

State of North Carolina  
Department of the Secretary of State

ARTICLES OF INCORPORATION  
NONPROFIT CORPORATION


Pursuant to §55A-2-02 of the General Statutes of North Carolina, the undersigned corporation does hereby submit these Articles of Incorporation for the purpose of forming a nonprofit corporation.

1. The name of the corporation is: **CYPRESS CREEK TOWNHOMES ASSOCIATION, INC.**
2. \_\_\_\_\_ (Check only if applicable.) The corporation is a charitable or religious corporation as defined in NCGS §55A-1-40(4).
3. The street address and county of the initial registered office of the corporation is:  
  
Number and Street **c/o Gorenflo Bierbaum & Campbell, PLLC, 6535 Seven Lakes Village**  
  
City, State, Zip Code **West End, NC 27376** County **Moore**
4. The mailing address *if different from the street address* of the initial registered office is:  
  
\_\_\_\_\_
5. The name of the initial registered agent is:  
  
**Clark H. Campbell**
6. The name and address of each incorporator is as follows:  
  
**Clark H. Campbell**  
**Gorenflo Bierbaum & Campbell, PLLC**  
**6535 Seven Lakes Village**  
**West End, NC 27376**
7. (Check either a or b below.)  
a.  The corporation will have members.  
b.  The corporation will not have members.
8. Attached are provisions regarding the distribution of the corporation's assets upon its dissolution.
9. Any other provisions which the corporation elects to include are attached.
10. The street address and county of the principal office of the corporation is:  
  
Number and Street **22 Cypress Circle**  
  
City, State, Zip Code **Southern Pines, NC 28387** County **Moore**
11. The mailing address *if different from the street address* of the principal office is:  
  
\_\_\_\_\_

12. These articles will be effective upon filing, unless a later time and/or date is specified: \_\_\_\_\_

This is the 28<sup>th</sup> day of June, 2010.

**CYPRESS CREEK TOWNHOMES ASSOCIATION, INC.**

  
\_\_\_\_\_  
*Signature of Incorporator*

**Clark H. Campbell, Incorporator**

\_\_\_\_\_  
*Type or print Incorporator's name and title, if any*

NOTES:

1. Filing fee is \$60. This document must be filed with the Secretary of State.

Revised January 2000

Form N-01

CORPORATIONS DIVISION

P. O. BOX 29622

RALEIGH, NC 27626-0622

## DISTRIBUTION OF NON-PROFIT CORPORATE ASSETS UPON DISSOLUTION

No part of the Net Earnings of the corporation shall inure to the benefit of any other officer, director or Member of the corporation; and upon the dissolution of the corporation, all assets of the corporation, after all of its liabilities and obligations have been discharged or adequate provision made therefor, shall be distributed to any association or associations organized for the purpose herein below:

To preserve and maintain the Common Property(s) of the Cypress Creek development owned by the corporation at the time of dissolution (with said Common Property(s) being described in any and all deeds to corporation as Grantee found of record in the Moore County Registry from this date forward) which includes property used for greenways, roadways, road right-of-ways, fences, planted and/or landscaped areas, median strips, thoroughfares, as well as all other Common Areas suitable for landscaping or other use of the Members of the corporation, and any and all common use buildings and other amenities which are now, or may in the future be, in existence.

The Declaration of Covenants and Restrictions (as amended now and in the future) and the By-Laws of the corporation (as amended now and in the future) both to be recorded in the Moore County Registry, shall together govern over the use, maintenance, creation, transfer and encumbrance of any Common Property or other corporate assets.